
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 27, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795M65	
High Rate ¹	0.120%	
Allotted at High Price	77.89%	
Investment Rate ²	99.990667	
	0.122%	
Median Rate ³	0.100%	
Low Rate ⁴	0.020%	
Issue Date	May 28, 2009	
Maturity Date	June 25, 2009	
	Tendered	Accepted
Competitive	\$112,259,105,000	\$33,927,667,000
Noncompetitive	\$338,714,200	\$338,714,200
FIMA (Noncompetitive)	\$733,700,000	\$733,700,000
Subtotal⁵	\$113,331,519,200	\$35,000,081,200⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$115,749,547,200	\$37,418,109,200
	Tendered	Accepted
Primary Dealer ⁷	\$92,150,000,000	\$23,039,730,000
Direct Bidder ⁸	\$5,808,560,000	\$2,533,060,000
Indirect Bidder ⁹	\$14,300,545,000	\$8,354,877,000
Total Competitive	\$112,259,105,000	\$33,927,667,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$113,331,519,200/\$35,000,081,200 = 3.24

⁶ Awards to combined Treasury Direct systems = \$142,845,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.